

Summary of Total Billed Revenue by Month including Adjustments by Rate Class

Total Billed Revenue Relating to May Consumption Period (\$000)

Billed Month	E1	E2	E3	E4	E5	E6	E7	Total
	Residential	Commercial	Industrial	Oilfield	Farm	Lighting	Irrigation	
2004-05	12.5	2.5	6.4	3.4	0.9	0.0	-	25.7
2004-06	1,996.7	1,192.2	437.5	126.4	641.5	8.2	-	4,402.6
2004-07	8.8	(9.0)	2.4	(0.1)	(2.9)	0.1	-	(0.6)
2004-08	0.9	(4.4)	(5.6)	(30.9)	(4.1)	(0.0)	-	(44.0)
2004-09	1.5	(1.8)	(3.8)	(0.2)	0.4	0.0	-	(3.8)
2004-10	0.4	(0.3)	1.1	(0.0)	0.0	(0.0)	-	1.2
2004-11	0.8	1.1	0.3	(0.1)	0.1	(0.0)	-	2.2
2004-12	0.5	(0.0)	(0.0)	0.0	-	0.0	-	0.5
2005-01	(0.1)	(0.0)	0.1	-	0.1	(0.0)	-	0.1
2005-02	0.3	0.5	-	-	(0.0)	0.0	-	0.9
Total May Revenue	2,022	1,181	439	99	636	8	-	4,385

Total Billed Revenue Relating to June Consumption Period (\$000)

Billed Month	E1	E2	E3	E4	E5	E6	E7	Total
	Residential	Commercial	Industrial	Oilfield	Farm	Lighting	Irrigation	
2004-06	1,910.4	1,095.8	366.6	85.4	587.6	7.1	-	4,052.8
2004-07	2,171.5	1,317.3	508.0	103.8	929.5	9.1	0.3	5,039.5
2004-08	(19.1)	(35.4)	(10.5)	(13.1)	(19.4)	(0.0)	9.2	(88.4)
2004-09	(1.5)	(7.0)	(11.5)	(0.9)	(1.1)	(0.1)	31.1	9.0
2004-10	(3.0)	3.1	2.0	0.6	(1.0)	(0.0)	0.1	1.9
2004-11	2.5	1.4	0.4	0.0	0.5	(0.1)	-	4.8
2004-12	0.4	0.5	(0.2)	(1.3)	0.6	0.0	-	0.0
2005-01	(0.8)	0.0	(0.1)	1.4	(0.1)	0.0	-	0.6
2005-02	0.5	(0.5)	-	-	0.3	0.0	-	0.3
Total June Revenue	4,061	2,375	855	176	1,497	16	41	9,020

Initial, Interim and Final AESO invoices and monthly reconciliations are attached below for the months of May and June 2004.

May 2004 AESO Invoice - May 2004 Initial AESO Invoice
 August 2004 AESO Invoice - May 2004 Interim AESO Invoice
 December 2004 AESO Invoice - May 2004 Final AESO Invoice
 May 2004 Final AESO Consumption Summary

June 2004 AESO Invoice - June 2004 Initial AESO Invoice
 September 2004 AESO Invoice - June 2004 Interim AESO Invoice
 January 2005 AESO Invoice - June 2004 Final AESO Invoice
 June 2004 Final AESO Consumption

Appendix A
Disposition of DERS Deferred Electricity Account
March 23, 2005

May AESO Invoices	Total			Non-DERS			DERS Total			
	Statement	MWh	Total \$	Trading Charges (\$)	MWh	Total \$	Trading Charges (\$)	MWh	Total \$	Trading Charges (\$)
May Final Pool Statement	63,165	4,582,668.59	9,267.16							
August Final Pool Statement	2,836	210,967.47	381.46							
December Final Pool Statement	375	26,597.58	50.56							
Settlement Monthly Summary				(1,221)	(80,405.36)	505.92	67,597	4,900,639.00	9,193.26	
	66,376	4,820,233.64	9,699.18	(1,221)	(80,405.36)	505.92	67,597	4,900,639.00	9,193.26	

June AESO Invoices	Total			Non-DERS			DERS Total			
	Statement	MWh	Total \$	Trading Charges (\$)	MWh	Total \$	Trading Charges (\$)	MWh	Total \$	Trading Charges (\$)
June Final Pool Statement	129,878	8,411,634.81	18,312.56							
September Final Pool Statement	142,571	44,301.17	78.57							
January Final Pool Statement	212,872	(394.46)	(1.14)							
Settlement Monthly Summary				(1,150)	(68,826.88)	489.60	486,471	8,524,368.40	17,900.39	
	485,321	8,455,541.52	18,389.99	(1,150)	(68,826.88)	489.60	486,471	8,524,368.40	17,900.39	

Non-DERS amounts relate to specific DEML upstream facilities and have been excluded from the Total AESO Invoice

Appendix A
Disposition of DERS Deferred Electricity Account
March 23, 2005

MAY FINAL POOL STATEMENT

Statement Number: 5847



-
2500, 330 - 5th Avenue SW
Calgary, Alberta T2P 0L4
Phone Number: (403)539-2450
FAX Number: (403)539-2949
GST #: 886914357

Direct Energy Marketing Ltd.
Attention:
-
1000, 111-5th Avenue SW
Calgary, Alberta T2P 3Y6
Phone Number: (403)261-3427
FAX Number: (403)261-8011

Production Period Start: May 01, 2004.
Production Period End: May 31, 2004.
Statement Date: June 21, 2004.
Pool Settlement Date: June 28, 2004.
Wire Instructions:
Transit #:
Account #:

	Charge Rate	MWh	Amount	GST	Total Amount
REAL TIME MARKET					
Consumption					
Energy Charge		63,165	\$4,582,668.59	\$320,786.80	\$4,903,455.39
Prior Period Energy Charge - Oct 2003		9	\$473.90	\$33.17	\$507.07
Prior Period Energy Charge - Feb 2004		44	\$2,052.98	\$143.71	\$2,196.69
Spot Trading Charge	\$0.136	68,140	\$9,267.16	\$648.70	\$9,915.86
Prior Period Spot Trading Charge - Oct 2003	\$0.110	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Feb 2004	\$0.136	3	\$0.51	\$0.04	\$0.55
Production					
Energy Payment		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Oct 2003		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Feb 2004		0	\$0.00	\$0.00	\$0.00
Spot Trading Charge	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Oct 2003	\$0.110	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Feb 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
SPECIAL TRANSACTIONS AND ADJUSTMENTS					
1 Digital Certificate			\$100.00	\$7.00	\$107.00
Retailer Adj to Mkt (re:2001 Settle.)			\$980.33	\$68.62	\$1,048.95
Retailer Adj to Mkt (re:Post 2001 Settle.)			\$1,111.02	\$77.77	\$1,188.79
Net Payment Due To or (From) The AESO			\$4,596,654.49	\$321,765.81	\$4,918,420.30

Please refer to the Market Settlement Monthly Bulletins section of the AESO's web site for important settlement information. For statement inquiries, please contact Ena Gibbons at (403) 539-2506.

Appendix A
Disposition of DERS Deferred Electricity Account
March 23, 2005

Statement Number: 6272

AUGUST FINAL POOL STATEMENT



-
2500, 330 - 5th Avenue SW
Calgary, Alberta T2P 0L4
Phone Number: (403)539-2450
FAX Number: (403)539-2949
GST #: 886914357

Direct Energy Marketing Ltd.
Attention
-
1000, 111-5th Avenue SW
Calgary, Alberta T2P 3Y6
Phone Number: (403)261-3427
FAX Number: (403)261-8011

Production Period Start: August 01, 2004.
Production Period End: August 31, 2004.
Statement Date: September 22, 2004.
Pool Settlement Date: September 28, 2004.
Wire Instructions:
Transit #:
Account #:

	Charge Rate	MWh	Amount	GST	Total Amount
REAL TIME MARKET					
Consumption					
Energy Charge		136,542	\$7,425,699.29	\$519,798.95	\$7,945,498.24
Prior Period Energy Charge - Jan 2004		7	\$493.55	\$34.55	\$528.10
Prior Period Energy Charge - May 2004		2,836	\$210,967.47	\$14,767.72	\$225,735.19
Spot Trading Charge	\$0.136	143,737	\$19,548.33	\$1,368.38	\$20,916.71
Prior Period Spot Trading Charge - Jan 2004	\$0.136	7	\$1.26	\$0.09	\$1.35
Prior Period Spot Trading Charge - May 2004	\$0.136	2,804	\$381.46	\$26.70	\$408.16
Production					
Energy Payment		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Jan 2004		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - May 2004		0	\$0.00	\$0.00	\$0.00
Spot Trading Charge	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Jan 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - May 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
SPECIAL TRANSACTIONS AND ADJUSTMENTS					
Retailer Adj to Mkt (re:2001 Settle.)			\$144.20	\$10.09	\$154.29
Retailer Adj to Mkt (re:Post 2001 Settle.)			\$624.99	\$43.75	\$668.74
Net Payment Due To or (From) The AESO			\$7,657,860.55	\$536,050.23	\$8,193,910.78

Please refer to the Market Settlement Monthly Bulletins section of the AESO's web site for important settlement information. For statement inquiries, please contact Ena Gibbons at (403) 539-2506.

Appendix A
Disposition of DERS Deferred Electricity Account
March 23, 2005

Statement Number: 6916

DECEMBER FINAL POOL STATEMENT



-
2500, 330 - 5th Avenue SW
Calgary, Alberta T2P 0L4
Phone Number: (403)539-2450
FAX Number: (403)539-2949
GST #: 886914357

Direct Energy Marketing Ltd.
Attention:
-
1000, 111-5th Avenue SW
Calgary, Alberta T2P 3Y6
Phone Number: (403)261-3427
FAX Number: (403)261-8011

Production Period Start: December 01, 2004.
Production Period End: December 31, 2004.
Statement Date: January 24, 2005.
Pool Settlement Date: January 28, 2005.
Wire Instructions:
Transit #:
Account #:

	Charge Rate	MWh	Amount	GST	Total Amount
REAL TIME MARKET					
Consumption					
Energy Charge		201,862	\$13,845,418.26	\$969,179.28	\$14,814,597.54
Prior Period Energy Charge - May 2004		375	\$26,597.58	\$1,861.83	\$28,459.41
Prior Period Energy Charge - Sep 2004		-457	\$(29,441.11)	\$(2,060.88)	\$(31,501.99)
Spot Trading Charge	\$0.136	201,862	\$27,453.24	\$1,921.73	\$29,374.97
Prior Period Spot Trading Charge - May 2004	\$0.136	371	\$50.56	\$3.54	\$54.10
Prior Period Spot Trading Charge - Sep 2004	\$0.136	-457	\$(62.18)	\$(4.35)	\$(66.53)
Production					
Energy Payment		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - May 2004		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Sep 2004		0	\$0.00	\$0.00	\$0.00
Spot Trading Charge	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - May 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Sep 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
SPECIAL TRANSACTIONS AND ADJUSTMENTS					
Participant Fee for the year 2005			\$150.00	\$10.50	\$160.50
Retailer Adj to Mkt (re:2001 Settle.)			\$1.41	\$0.10	\$1.51
Retailer Adj to Mkt (re:Post 2001 Settle.)			\$9.91	\$0.69	\$10.60
Net Payment Due To or (From) The AESO			\$13,870,177.67	\$970,912.44	\$14,841,090.11

Please refer to the Market Settlement Monthly Bulletins section of the AESO's web site for important settlement information. For statement inquiries, please contact Hazel Carvalho (403) 539-2549.

Settlement Monthly Summary (Consumption)



Production Period: May 01 - 31, 2004.
Average Pool Price: \$67.13/MWh
Customer ID: DREM
Asset Type: FWD BUY

Asset ID	Load	NSI	Energy Consumption (MW)	Energy Charge
DRE+	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

Production Period: May 01 - 31, 2004.
Average Pool Price: \$67.13/MWh
Customer ID: DREM
Asset Type: RETAILER

Asset ID	Load	NSI	Energy Consumption (MW)	Energy Charge***
Non-Reg*	2499.20	3720.00	-1220.80	-80405.36
DERS**	67597.41	0.00	67597.41	4900639.00
TOTAL	70096.61	3720.00	66376.61	4820233.64

- * Non-regulated upstream business in FortisAlberta service territory
- ** Regulated business in ATCO Electric service territory.
- *** Not including trading charges.

JUNE FINAL POOL STATEMENT

Statement Number: 5897



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2500, 330 - 5th Avenue SW
Calgary, Alberta T2P 0L4
Phone Number: (403)539-2450
FAX Number: (403)539-2949
GST #: 886914357

Direct Energy Marketing Ltd.
Attention:
-
1000, 111-5th Avenue SW
Calgary, Alberta T2P 3Y6
Phone Number: (403)261-3427
FAX Number: (403)261-8011

Production Period Start: June 01, 2004.
Production Period End: June 30, 2004.
Statement Date: July 22, 2004.
Pool Settlement Date: July 29, 2004.
Wire Instructions:
Transit #:
Account #:

	Charge Rate	MWh	Amount	GST	Total Amount
REAL TIME MARKET					
Consumption					
Energy Charge		129,878	\$8,411,634.81	\$588,814.44	\$9,000,449.25
Prior Period Energy Charge - Nov 2003		-2	\$(183.04)	\$(12.81)	\$(195.85)
Prior Period Energy Charge - Mar 2004		38	\$1,665.63	\$116.59	\$1,782.22
Spot Trading Charge	\$0.136	134,651	\$18,312.56	\$1,281.88	\$19,594.44
Prior Period Spot Trading Charge - Nov 2003	\$0.110	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Mar 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
Production					
Energy Payment		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Nov 2003		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Mar 2004		0	\$0.00	\$0.00	\$0.00
Spot Trading Charge	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Nov 2003	\$0.110	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Mar 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
SPECIAL TRANSACTIONS AND ADJUSTMENTS					
1 Digital Certificate			\$100.00	\$7.00	\$107.00
Interest/penalty			\$5,255.30	\$0.00	\$5,255.30
Retailer Adj to Mkt (re:2001 Settle.)			\$716.64	\$50.16	\$766.80
Retailer Adj to Mkt (re:Post 2001 Settle.)			\$688.44	\$48.19	\$736.63
Net Payment Due To or (From) The AESO			\$8,438,190.34	\$590,305.46	\$9,028,495.80

Please refer to the Market Settlement Monthly Bulletins section of the AESO's web site for important settlement information. For statement inquiries, please contact Ena Gibbons at (403) 539-2506.

Statement Number: 6400

SEPTEMBER FINAL POOL STATEMENT



-
2500, 330 - 5th Avenue SW
Calgary, Alberta T2P 0L4
Phone Number: (403)539-2450
FAX Number: (403)539-2949
GST #: 886914357

Direct Energy Marketing Ltd.
Attention:
-
1000, 111-5th Avenue SW
Calgary, Alberta T2P 3Y6
Phone Number: (403)261-3427
FAX Number: (403)261-8011

Production Period Start: September 01, 2004.
Production Period End: September 30, 2004.
Statement Date: October 22, 2004.
Pool Settlement Date: October 28, 2004.
Wire Instructions:
Transit #:
Account #:

	Charge Rate	MWh	Amount	GST	Total Amount
REAL TIME MARKET					
Consumption					
Energy Charge		142,571	\$8,566,122.25	\$599,628.56	\$9,165,750.81
Prior Period Energy Charge - Feb 2004		-6	\$(232.64)	\$(16.28)	\$(248.92)
Prior Period Energy Charge - Jun 2004		601	\$44,301.17	\$3,101.08	\$47,402.25
Spot Trading Charge	\$0.136	142,571	\$19,389.75	\$1,357.28	\$20,747.03
Prior Period Spot Trading Charge - Feb 2004	\$0.136	1	\$0.22	\$0.01	\$0.23
Prior Period Spot Trading Charge - Jun 2004	\$0.136	578	\$78.57	\$5.50	\$84.07
Production					
Energy Payment		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Feb 2004		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Jun 2004		0	\$0.00	\$0.00	\$0.00
Spot Trading Charge	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Feb 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Jun 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
SPECIAL TRANSACTIONS AND ADJUSTMENTS					
Retailer Adj to Mkt (re:2001 Settle.)			\$313.08	\$21.92	\$335.00
Retailer Adj to Mkt (re:Post 2001 Settle.)			\$171.31	\$11.99	\$183.30
Net Payment Due To or (From) The AESO			\$8,630,143.71	\$604,110.06	\$9,234,253.77

Please refer to the Market Settlement Monthly Bulletins section of the AESO's web site for important settlement information. For statement inquiries, please contact Ena Gibbons at (403) 539-2506 or Hazel Carvalho (403) 539-2549.

Statement Number: 7166

JANUARY FINAL POOL STATEMENT



-
2500, 330 - 5th Avenue SW
Calgary, Alberta T2P 0L4
Phone Number: (403)539-2450
FAX Number: (403)539-2949
GST #: 886914357

Direct Energy Marketing Ltd.
Attention:
-
1000, 111-5th Avenue SW
Calgary, Alberta T2P 3Y6
Phone Number: (403)261-3427
FAX Number: (403)261-8011

Production Period Start: January 01, 2005.
Production Period End: January 31, 2005.
Statement Date: February 22, 2005.
Pool Settlement Date: March 01, 2005.
Wire Instructions:
Transit #:
Account #:

	Charge Rate	MWh	Amount	GST	Total Amount
REAL TIME MARKET					
Consumption					
Energy Charge		212,872	\$11,272,463.78	\$789,072.46	\$12,061,536.24
Prior Period Energy Charge - Jun 2004		-10	\$(394.46)	\$(27.61)	\$(422.07)
Prior Period Energy Charge - Oct 2004		1,813	\$119,701.07	\$8,379.07	\$128,080.14
Spot Trading Charge	\$0.134	212,872	\$28,524.85	\$1,996.74	\$30,521.59
Prior Period Spot Trading Charge - Jun 2004	\$0.136	-9	\$(1.14)	\$(0.08)	\$(1.22)
Prior Period Spot Trading Charge - Oct 2004	\$0.136	1,813	\$246.75	\$17.27	\$264.02
Production					
Energy Payment		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Jun 2004		0	\$0.00	\$0.00	\$0.00
Prior Period Energy Payment - Oct 2004		0	\$0.00	\$0.00	\$0.00
Spot Trading Charge	\$0.134	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Jun 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
Prior Period Spot Trading Charge - Oct 2004	\$0.136	0	\$0.00	\$0.00	\$0.00
SPECIAL TRANSACTIONS AND ADJUSTMENTS					
Retailer Adj to Mkt (re:2001 Settle.)			\$(0.17)	\$(0.01)	\$(0.18)
Retailer Adj to Mkt (re:Post 2001 Settle.)			\$44.00	\$3.08	\$47.08
Net Payment Due To or (From) The AESO			\$11,420,584.68	\$799,440.92	\$12,220,025.60

Please refer to the Market Settlement Monthly Bulletins section of the AESO's web site for important settlement information. For statement inquiries, please contact Hazel Carvalho (403) 539-2549.

Settlement Monthly Summary (Consumption)



Production Period: June 01 - 30, 2004.
Average Pool Price: \$61.11/MWh
Customer ID: DREM
Asset Type: FWD BUY

Asset ID	Load	NSI	Energy Consumption (MW)	Energy Charge
DRE+	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

Production Period: June 01 - 30, 2004.
Average Pool Price: \$61.11/MWh
Customer ID: DREM
Asset Type: RETAILER

Asset ID	Load	NSI	Energy Consumption (MW)	Energy Charge***
Non-Reg*	2449.66	3600.00	-1150.34	-68826.88
DERS**	131620.62	0.00	131620.62	8524368.40
TOTAL	134070.28	3600.00	130470.28	8455541.52

- * Non-regulated upstream business in FortisAlberta service territory
- ** Regulated business in ATCO Electric service territory.
- *** Not including trading charges.