

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$12.692/GJ for Direct Energy Regulated Services (DERS) gas customers for August 2008.

1 DGA COST AND RECOVERY OVERVIEW

Schedule M-1: Monthly DGA Costs and Recoveries
Schedule M-2: Monthly DGA Energy Balance
Any special notes as required

2 RECONCILIATION MONTH SCHEDULES

Schedule R-1: Forecast and Actual DGA Costs and Recoveries
Schedule R-2: DGA Energy Balance and Degree Days
Schedule R-3: Actual Gas Purchases
Schedule R-4: Actual Gas Purchases - ON - System ATCO South Supplies
Schedule R-5: Actual Gas Purchases - Nova Inventory Transfer Supplies
Schedule R-6: Forecast and Actual Unit Gas Prices
Schedule R-7: Transportation and Storage Costs
Schedule R-10: Actual Gas Purchases - Details
Any special notes as required

3 FORECAST MONTH SCHEDULES

Schedule F-1: Forecast Gas Purchases
Schedule F-2: Forecast Unit Gas Prices
Schedule F-3: Rider F Rate Derivation
Any special notes as required

4 OTHER SCHEDULES

Schedule C-1: Cost of Credit Support

5 APPENDIX

As Applicable

INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of July 25, 2008.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on August 31, 2008, a Rider F of \$12.6922/GJ should be implemented for DERS Gas Customers on August 01, 2008.

SECTION 1
DGA COST AND RECOVERY OVERVIEW

SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual May-08	Estimate Jun-08	Estimate Jul-08	Forecast Aug-08
1	Opening Cumulative DGA Balance	\$,000	(3,720)	(4,672)	(4,636)	3,249	(6,232)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	25,809	23,950	20,759	16,189
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	(67)	6,677	1	25	0
6	Total Gas Supply Costs	\$,000	(67)	32,486	23,951	20,784	16,189
<u>Adjustments</u>							
7	Transportation	\$,000	0	18	7	10	8
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	26	26	26	26
10	Bad Debts	\$,000	0	211	209	196	196
11	Working Capital	\$,000	0	43	43	40	40
12	Credit Charge	\$,000	0	35	19	18	17
13	Net Gas Costs	\$,000	(67)	32,818	24,255	21,074	16,476
<u>Recoveries</u>							
14	Net Calendar Sales*	\$,000	(1,019)	28,354	30,463	11,280	22,605
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	4,389	1,567	209	0
17	Penalty Revenue	\$,000	0	111	110	103	103
18	Total Recoveries	\$,000	(1,019)	32,854	32,140	11,592	22,708
19	Current DGA Balance	\$,000	(952)	36	7,886	(9,481)	6,232
20	Closing Cumulative DGA Balance	\$,000	(4,672)	(4,636)	3,249	(6,232)	0

* Net Calendar Sales excludes 2008 return margin amounts.

**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual May-08	B Estimate Jun-08	C Estimate Jul-08	D Forecast Aug-08
<u>Gas Supply Costs</u>						
1	Purchases	TJ	2,775	2,376	2,027	1,793
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	744	0	0	0
4	Total Energy	TJ	3,519	2,376	2,027	1,793
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	Net Energy	TJ	3,519	2,376	2,027	1,793
<u>Recoveries</u>						
7	Calendar Sales	TJ	3,159	2,262	1,859	1,788
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	468	146	23	0
10	Total Recoveries	TJ	3,627	2,408	1,882	1,788
11	Load Balancing / UFG Estimate	TJ	109	32	(145)	(5)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for May 2008.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for May 2008 as of April 24, 2008 and July 25, 2008 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

May 2008

Line	Description	Units	Forecast April 24, 2008	Actual July 25, 2008	Actual less Forecast
	<u>Gas Supply Costs</u>				
1	Purchases	\$,000	30,545	25,809	(4,737)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	6,677	6,677
5	Total Gas Supply Costs	\$,000	30,545	32,486	1,941
	<u>Adjustments</u>				
6	Transportation	\$,000	41	18	(23)
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	26	26	0
9	Gas Supply - Related Bad Debts	\$,000	207	211	3
10	Working Capital	\$,000	42	43	1
11	Credit Charge	\$,000	38	35	(3)
12	Net Gas Costs	\$,000	30,899	32,818	1,919
	<u>Recoveries</u>				
13	Net Calendar Sales*	\$,000	30,057	28,354	(1,703)
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	4,389	4,389
16	Penalty Revenue	\$,000	109	111	2
17	Total Recoveries	\$,000	30,166	32,854	2,688

* Net Calendar Sales excludes 2008 return margin amounts.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for May 2008 as of April 24, 2008 and July 25, 2008. It also shows the normal and actual degree days for May 2008.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
May 2008

Line	Description	Units	Forecast April 24, 2008	Actual July 25, 2008	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	3,369	2,775	(594)
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	744	744
<hr/>					
4	Total Energy	TJ	3,369	3,519	150
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	Net Energy	TJ	3,369	3,519	150
<u>Recoveries</u>					
7	Calendar Sales	TJ	3,355	3,159	(195)
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	468	468
<hr/>					
10	Total Recoveries	TJ	3,355	3,627	273
<hr/>					
11	DGA UFG	TJ	(14)	109	123
12	Degree Days	DD	187	172	(15)

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for May 2008 as of July 25, 2008.

SCHEDULE R-3
ACTUAL GAS PURCHASES
May 2008

Line	Description	Units	Actual July 25, 2008
1	ON-System ATCO Supplies	\$,000	16,477
2		TJ	1,800
3		\$/GJ	9.155
4	Nova Inventory Transfer Supplies	\$,000	9,329
5		TJ	975
6		\$/GJ	9.571
7	Total Purchases	\$,000	25,806
8		TJ	2,775
9		\$/GJ	9.301

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for May 2008 as of July 25, 2008.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

	May 2008	Actual July 25, 2008	
Line	Description	Units	
1	Long Term Indexed	\$,000	10,036
2		TJ	1,124
3		\$/GJ	8.933
4	Total Long Term	\$,000	10,036
5		TJ	1,124
6		\$/GJ	8.933
7	Short Term (Monthly Index)	\$,000	0
8		TJ	0
9		\$/GJ	0.000
10	Short Term (Daily Index)	\$,000	6,441
11		TJ	676
12		\$/GJ	9.524
13	Total Short Term	\$,000	6,441
14		TJ	676
15		\$/GJ	9.524
16	Total ON-System ATCO Supplies	\$,000	16,477
17		TJ	1,800
18		\$/GJ	9.155

July 25, 2008

**SECTION 5
RECONCILIATION MONTH SCHEDULES**

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for May 2008 as of July 25, 2008.

**SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES**

		May 2008	Actual July 25, 2008
Line	Description	Units	
1	Long Term Indexed	\$,000	0
2		TJ	0
3		\$/GJ	0.000
4	Total Long Term	\$,000	0
5		TJ	0
6		\$/GJ	0.000
7	Short Term (Monthly Index)	\$,000	0
8		TJ	0
9		\$/GJ	0.000
10	Short Term (Daily Index)	\$,000	9,329
11		TJ	975
12		\$/GJ	9.571
13	Total Short Term	\$,000	9,329
14		TJ	975
15		\$/GJ	9.571
16	Total Nova Inventory Transfer Supplies	\$,000	9,329
17		TJ	975
18		\$/GJ	9.571

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-6 shows the forecast and actual unit gas prices for May 2008 as of April 24, 2008 and July 25, 2008 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
May 2008

Line	Description	Units	Forecast April 24, 2008	Actual July 25, 2008	Actual less Forecast
1	AECO Monthly Index	\$/GJ	8.7268	8.9182	0.1914
2	AECO Daily INDEX	\$/GJ	9.2485	9.4979	0.2494

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including April 23, 2008 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including April 30, 2008 on the AECO/NGX Intra-Alberta May (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the May, AECO/NGX Intra-Alberta Settlement prices on April 17, 18, 21, 22 & 23, 2008.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in May, 2008 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for May 2008 as of July 25, 2008.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
May 2008

Line	Description	Units	Actual July 25, 2008
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	16
3	Transportation -- AP FSR	\$,000	1
4	Transportation -- Other	\$,000	0
	Total		18

SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day

May 2008

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	(38,000)	9.2059	(349,824.20)	9.1335	40,000	9.2500	40,000	9.2047	738,186.00	9.2059
2	(20,000)	9.1337	(182,674.00)	9.2484	30,000	9.1533	75,000	9.0990	957,025.00	9.1337
3	(17,000)	9.1984	(156,372.80)	9.3969	0	0.0000	0	0.0000	0.00	9.1984
4	(51,000)	9.3814	(478,452.40)	9.3417	0	0.0000	0	0.0000	0.00	9.3819
6	0	0.0000	0.00	9.4168	25,000	9.5690	20,000	9.5782	430,789.00	9.5782
7	(38,000)	9.4235	(358,093.00)	9.6768	20,000	9.3950	40,000	9.4235	564,840.00	9.4235
8	0	0.0000	0.00	9.7609	39,200	9.6598	118,000	9.6702	1,519,747.60	9.6702
9	(35,000)	9.7374	(340,809.00)	9.6591	125,000	9.7024	165,000	9.6952	2,812,505.00	9.7374
10	(20,000)	9.6703	(193,406.00)	9.5578	(20,000)	9.7175	0	0.0000	(194,350.00)	9.6703
11	(35,000)	9.4947	(332,315.00)	9.2368	0	0.0000	0	0.0000	0.00	9.5776
12	0	0.0000	0.00	9.5251	0	0.0000	20,000	9.5999	191,998.00	9.5999
15	(20,000)	9.6329	(192,658.00)	9.4011	0	0.0000	0	0.0000	0.00	9.6329
16	(20,000)	9.4320	(188,640.00)	9.1624	0	0.0000	0	0.0000	0.00	9.4320
17	(25,000)	9.1387	(228,467.00)	9.1669	0	0.0000	0	0.0000	0.00	9.1655
18	(40,000)	9.2311	(369,242.50)	9.2088	(10,000)	9.1500	0	0.0000	(91,500.00)	9.1579
19	(42,000)	9.1817	(385,630.00)	9.1877	0	0.0000	0	0.0000	0.00	9.2269
20	(12,000)	9.4758	(113,710.00)	9.4794	0	0.0000	0	0.0000	0.00	9.2344
21	36,000	9.5588	344,116.00	9.5831	0	0.0000	0	0.0000	0.00	9.5009
22	31,000	9.6419	298,900.00	9.6148	0	0.0000	20,000	9.5771	191,542.00	9.5771
23	0	0.0000	0.00	9.5782	25,000	9.6140	10,000	9.6121	336,471.00	9.6121
25	31,000	9.8758	306,150.00	9.8686	0	0.0000	0	0.0000	0.00	9.7050
26	24,500	9.8501	241,327.50	9.8682	0	0.0000	40,000	9.8816	395,264.00	9.8816
31	(20,000)	9.3125	(186,250.00)	9.3170	(5,000)	9.3900	0	0.0000	(46,950.00)	9.3744
	(310,500)		(2,866,050.40)	TOTALS	269,200		548,000		7,805,567.60	

July 25, 2008

Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day
May 2008
Direct Energy Regulated Services
ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	44,600	9.1859	409,690.14	9.2059
2	0	0.0000	0.00	0.0000	0	0.0000	80,700	9.0786	732,646.80	9.1337
6	0	0.0000	0.00	0.0000	0	0.0000	36,000	9.5482	343,735.20	9.5782
7	0	0.0000	0.00	0.0000	0	0.0000	42,500	9.4062	399,762.75	9.4235
8	0	0.0000	0.00	0.0000	0	0.0000	38,000	9.6588	367,032.60	9.6702
9	0	0.0000	0.00	0.0000	0	0.0000	91,000	9.6824	881,102.00	9.7374
12	0	0.0000	0.00	0.0000	0	0.0000	40,000	9.5699	382,796.00	9.5999
13	0	0.0000	0.00	0.0000	0	0.0000	52,600	9.5275	501,145.40	9.5290
14	5,000	9.8000	49,000.00	0.0000	0	0.0000	500	9.7690	4,884.50	9.7690
22	0	0.0000	0.00	0.0000	0	0.0000	68,200	9.5692	652,619.22	9.5771
23	0	0.0000	0.00	0.0000	0	0.0000	113,700	9.5918	1,090,587.18	9.6121
26	5,500	9.8200	54,010.00	0.0000	0	0.0000	40,000	9.8703	394,814.00	9.8816
27	0	0.0000	0.00	0.0000	0	0.0000	18,000	9.8421	177,157.60	9.8632
	10,500		103,010.00	TOTALS	0		665,800		6,337,973.39	

Schedule R 10 I S - Long Term & Short Term Purchases
May 2008

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
263586	05/01/2008	05/31/2008	898	9.064	8,140
180946	05/01/2008	05/31/2008	630	8.793	5,540
180893	05/01/2008	05/31/2008	1,116,000	8.933	9,969,451
185436	05/01/2008	05/31/2008	6,000	8.820	52,920
Total Long Term Indexed			1,123,528	8.933	10,036,051

Schedule R 10 J S - Long Term & Short Term(Monthly Index) Purchases
May 2008

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
Total -					

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for August 2008.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for August 2008.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for August 2008.

Schedule F-1 shows the forecast of gas purchases for August 2008 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
August 2008

Line	Description	Units	Forecast July 25, 2008
1	AECO Monthly Index	TJ	1,314
2	AECO Daily Index	TJ	475
3	Other	TJ	4
	Total	TJ	1,793

Schedule F-2 shows the forecast of the unit gas prices for August 2008.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
August 2008

Line	Description	UNIT	Forecast July 25, 2008
1	AECO Monthly Index	\$/GJ	9.2730
2	AECO Daily Index (1)	\$/GJ	8.3565

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including July 24, 2008 on the AECO/NGX Intra-Alberta August (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the August, AECO/NGX Intra-Alberta Settlement prices on July 18, 21, 22, 23 & 24, 2008.

In order to zero the forecast balance of the DGA on August 31, 2008, a Rider F of \$12.6922/GJ should be implemented on August 01, 2008. Schedule F-3 shows how this rate is calculated.

SCHEDULE F-3
RIDER F RATE DERIVATION

August 2008

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$/,000	Schedule M-1, Line 1, Column E	(6,232)
2	Net Gas Cost Estimate	\$/,000	Schedule M-1, Line 13, Column E	16,476
3	Transportation Imbalance Sales Estimate	\$/,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$/,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$/,000	Schedule M-1, Line 17, Column E	103
6	Net Monthly Gas Cost Recovery	\$/,000	Line 2 less Line 1 less Lines 3 - 5	22,605
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	1,788
8	GCFR	\$/GJ	Line 6 divided by Line 7	12.6426
9	2008 Approved Return Margin	\$/GJ	Decision 2007-103	0.04960
10	Rider F	\$/GJ	Line 8 + Line 9	12.6922

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

July 25, 2008

Supply Sources	Security Type	Credit Charge (bp)	April Payable	May Payable	June Payable	July Payable	August Payable	Actual May-08	Estimate Jun-08	Estimate Jul-08	Forecast Aug-08
(SOUTH)											
ATCO Gas Supply Contracts											
ATCO	PCG	40.0	48,879	52,920	62,600	72,979	0	31	35	41	25
Canetic Resources Inc.	N/A		8,039	8,140	8,178	2,398	0				
Enerplus Resources Corporation	N/A		5,823	5,540	5,284	11,603	0				
Shell Canada Limited	PCG	40.0	8,753,940	9,969,451	10,360,548	12,069,094	0	5,609	6,225	6,713	4,100
Forecast (with credit support)	PCG	40.0	0	0	0	0	10,395,033	0	0	0	2,848
Forecast (without credit support)			0	0	0	0	39,874				
Sub Total			8,816,681	10,036,051	10,436,610	12,156,074	10,434,907	5,640	6,260	6,754	6,973
DEML Supply Contracts											
Counterparty 1	PCG	40.0	479,870	764,485	95,876	431,988	0	367	286	150	147
Counterparty 2	PCG	40.0	7,396	23,922	101,065	0	0	9	36	33	0
Counterparty 3	PCG	40.0	4,591,593	673,811	1,334,077	1,119,571	0	1,694	594	745	380
Counterparty 4	PCG	40.0	2,815,732	980,962	1,609,405	662,438	0	1,194	774	711	225
Counterparty 5	N/A		(93,417)	(2,633,484)	195,516	72,201	0				
Counterparty 6	PCG	40.0	6,009,216	363,775	0	0	0	2,075	124	0	0
Counterparty 7	PCG	40.0	5,074,511	40,140	232,261	154,041	0	1,679	77	119	52
Counterparty 8	PCG	40.0	448,379	91,732	192,320	131,384	0	173	84	99	45
Counterparty 9	PCG	40.0	339,328	983,577	941,231	1,129,824	0	381	592	619	384
Counterparty 10	PCG	40.0	370,000	0	0	0	0	122	0	0	0
Counterparty 11	PCG	40.0	1,076,686	4,885	0	0	0	355	2	0	0
Counterparty 12	PCG	40.0	3,362,738	621,365	0	0	0	1,276	211	0	0
Counterparty 13	PCG	40.0	8,192,690	4,315,396	4,077,809	2,165,070	0	3,876	2,583	1,934	736
Counterparty 14	PCG	40.0	3,466,009	601,019	0	0	0	1,304	204	0	0
Counterparty 15	PCG	40.0	166,330	0	0	0	0	55	0	0	0
Counterparty 16	PCG	40.0	2,763,664	2,318,000	0	0	0	1,544	787	0	0
Counterparty 99	PCG	40.0	0	0	0	605,280	0	0	0	166	206
Forecast (with credit support)	PCG	40.0	0	0	0	0	4,563,320	0	0	0	1,250
Sub Total			39,070,725	9,149,585	8,779,560	6,471,797	4,563,320	16,104	6,354	4,576	3,425
Natural Gas Exchange											
Forecast	N/A		8,692,090	2,230,916	3,164,696	1,921,880	0				
Sub Total			8,692,090	2,230,916	3,164,696	1,921,880	1,190,523				
Required LC	L/C	37.5	15,000,000	20,000,000	10,000,000	10,000,000	10,000,000	6,370	3,082	3,185	3,185
PCG to Bank to Support LC	PCG	40.0	15,000,000	20,000,000	10,000,000	10,000,000	10,000,000	6,795	3,288	3,397	3,397
Sub Total								13,165	6,370	6,582	6,582
TOTAL			56,579,496	21,416,552	22,380,866	20,549,751	16,188,750	34,909	18,984	17,912	16,980

Footnote:
 * Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.
 ** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee charges for all other counterparties must cover approximately 55 days of credit exposure.

