

Direct Energy

Gas Tariff Application 2003-04
Working Capital Requirement (\$000)

PEP Outstanding Balances

		2003		2004
January	-\$	35,927	-\$	40,300
February	-\$	47,877	-\$	51,660
March	-\$	55,744	-\$	58,731
April	-\$	53,687	-\$	56,135
May	-\$	45,893	-\$	47,939
June	-\$	34,370	-\$	36,034
July	-\$	21,877	-\$	23,172
August	-\$	9,738	-\$	10,729
September	-\$	909	-\$	1,437
October	\$	1,393	\$	1,609
November	-\$	7,157	-\$	5,992
December	-\$	22,541	-\$	20,236
Total	-\$	334,327	-\$	350,756
Average	-\$	27,861	-\$	29,230

Source: ATCO Gas