

EXECUTIVE SUMMARY

This information package was developed to assist all parties participating in the monthly Gas Cost Flow Through Rate (GCFR) process for Direct Energy Regulated Services Deferred Gas Account (DGA).

This document contains information used to derive a Rider F of \$13.517/GJ for Direct Energy Regulated Services (DERS) gas customers for June 2008.

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INTRODUCTION

This section provides an overview of the Deferred Gas Account (DGA).

Schedules M-1 and M-2 show the DGA components as of May 26, 2008.

Schedule M-1 includes actual, estimated and forecast costs for the various gas supply components and actual, estimated and forecast dollars for the recovery components.

Schedule M-2 includes actual, estimated and forecast energy balance for the DGA.

In order to zero the forecast balance of the DGA on June 30, 2008, a Rider F of \$13.517/GJ should be implemented for DERS Gas Customers on June 01, 2008.

**SECTION 1
DGA COST AND RECOVERY OVERVIEW**

**SCHEDULE M-1
MONTHLY DGA COSTS AND RECOVERIES**

Line	Description	Units	A	B	C	D	E
			Previous Period Adjustment	Actual Mar-08	Estimate Apr-08	Estimate May-08	Forecast Jun-08
1	Opening Cumulative DGA Balance	\$,000	(5,736)	(5,994)	4,048	(6,885)	(7,842)
<u>Gas Supply Costs</u>							
2	Purchases	\$,000	0	52,936	58,366	26,653	19,993
3	Daily Trade Averaging Adjustment	\$,000	0	0	0	0	0
4	Storage	\$,000	0	0	0	0	0
5	Imbalances	\$,000	61	4,090	10	17	0
6	Total Gas Supply Costs	\$,000	61	57,026	58,375	26,670	19,993
<u>Adjustments</u>							
7	Transportation	\$,000	0	25	31	41	8
8	TCPL (AB) Fuel Recovery	\$,000	0	0	0	0	0
9	Procurement	\$,000	0	26	26	26	26
10	Bad Debts	\$,000	0	182	197	207	209
11	Working Capital	\$,000	0	37	40	42	43
12	Credit Charge	\$,000	0	41	38	35	19
13	Net Gas Costs	\$,000	61	57,338	58,708	27,021	20,298
<u>Recoveries</u>							
14	Net Calendar Sales*	\$,000	(197)	66,058	45,892	21,799	28,030
15	Transportation Imbalance Sales	\$,000	0	0	0	0	0
16	Excess System Sales	\$,000	0	1,226	1,779	4,156	0
17	Penalty Revenue	\$,000	0	96	104	109	110
18	Total Recoveries	\$,000	(197)	67,380	47,775	26,064	28,140
19	Current DGA Balance	\$,000	(258)	10,042	(10,933)	(957)	7,842
20	Closing Cumulative DGA Balance	\$,000	(5,994)	4,048	(6,885)	(7,842)	0

* Net Calendar Sales excludes 2008 return margin amounts.

May 26, 2008

**SCHEDULE M-2
MONTHLY DGA ENERGY BALANCE**

Line	Description	Units	A Actual Mar-08	B Estimate Apr-08	C Estimate May-08	D Forecast Jun-08
<u>Gas Supply Costs</u>						
1	Purchases	TJ	6,809	6,675	2,857	2,088
2	Storage	TJ	0	0	0	0
3	Imbalances	TJ	553	0	0	0
4	Total Energy	TJ	7,362	6,675	2,857	2,088
<u>Adjustments</u>						
5	TCPL (AB) Fuel Recovery	TJ	0	0	0	0
6	Net Energy	TJ	7,362	6,675	2,857	2,088
<u>Recoveries</u>						
7	Calendar Sales	TJ	6,840	5,936	2,433	2,081
8	Transportation Imbalance Sales	TJ	0	0	0	0
9	Excess System Sales	TJ	152	187	443	0
10	Total Recoveries	TJ	6,992	6,123	2,876	2,081
11	Load Balancing / UFG Estimate	TJ	(370)	(552)	19	(7)

SPECIAL NOTES

INTRODUCTION

This section provides details of the Deferred Gas Account (DGA) components for March 2008.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-1 shows the forecast and actual DGA cost and recovery components for March 2008 as of February 25, 2008 and May 26, 2008 respectively.

SCHEDULE R-1
FORECAST & ACTUAL DGA COSTS AND RECOVERIES

March 2008

Line	Description	Units	Forecast Feb 25, 2008	Actual May 26, 2008	Actual less Forecast
	<u>Gas Supply Costs</u>				
1	Purchases	\$,000	56,906	52,936	(3,970)
2	Daily Trade Averaging Adjustment	\$,000	0	0	0
3	Storage	\$,000	0	0	0
4	Imbalances	\$,000	0	4,090	4,090
5	Total Gas Supply Costs	\$,000	56,906	57,026	120
	<u>Adjustments</u>				
6	Transportation	\$,000	51	25	(25)
7	TCPL (AB) Fuel Recovery	\$,000	0	0	0
8	Procurement	\$,000	26	26	0
9	Gas Supply - Related Bad Debts	\$,000	187	182	(5)
10	Working Capital	\$,000	38	37	(1)
11	Credit Charge	\$,000	43	41	(2)
12	Net Gas Costs	\$,000	57,250	57,338	87
	<u>Recoveries</u>				
13	Net Calendar Sales*	\$,000	73,269	66,058	(7,211)
14	Transportation Imbalance Sales	\$,000	0	0	0
15	Excess System Sales	\$,000	0	1,226	1,226
16	Penalty Revenue	\$,000	98	96	(2)
17	Total Recoveries	\$,000	73,367	67,380	(5,987)

* Net Calendar Sales excludes 2008 return margin amounts.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-2 shows the forecast and actual DGA energy balance for March 2008 as of February 25, 2008 and May 26, 2008. It also shows the normal and actual degree days for March 2008.

SCHEDULE R-2
DGA ENERGY BALANCE & DEGREE DAYS
March 2008

Line	Description	Units	Forecast Feb 25, 2008	Actual May 26, 2008	Actual less Forecast
<u>Gas Supply Costs</u>					
1	Purchases	TJ	7,623	6,809	(815)
2	Storage	TJ	0	0	0
3	Imbalances	TJ	0	553	553
<hr/>					
4	Total Energy	TJ	7,623	7,362	(262)
<u>Adjustments</u>					
5	TCPL (AB) Fuel Recovery	TJ	0	0	0
<hr/>					
6	Net Energy	TJ	7,623	7,362	(262)
<u>Recoveries</u>					
7	Calendar Sales	TJ	7,587	6,840	(747)
8	Transportation Imbalance Sales	TJ	0	0	0
9	Excess System Sales	TJ	0	152	152
<hr/>					
10	Total Recoveries	TJ	7,587	6,992	(594)
<hr/>					
11	DGA UFG	TJ	(37)	(370)	(333)
12	Degree Days	DD	535	475	(60)

May 26, 2008

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-3 shows the actual DGA purchase gas components for March 2008 as of May 26, 2008.

SCHEDULE R-3
ACTUAL GAS PURCHASES
March 2008

Line	Description	Units	Actual May 26, 2008
1	ON-System ATCO Supplies	\$,000	25,499
2		TJ	3,372
3		\$/GJ	7.563
4	Nova Inventory Transfer Supplies	\$,000	27,434
5		TJ	3,437
6		\$/GJ	7.982
7	Total Purchases	\$,000	52,934
8		TJ	6,809
9		\$/GJ	7.774

May 26, 2008

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-4 shows the actual DGA ON-System ATCO South gas components for March 2008 as of May 26, 2008.

SCHEDULE R-4
ACTUAL GAS PURCHASES - ON-SYSTEM ATCO SUPPLIES

		March 2008	Actual May 26, 2008
Line	Description	Units	
1	Long Term Indexed	\$,000	9,811
2		TJ	1,341
3		\$/GJ	7.315
4	Total Long Term	\$,000	9,811
5		TJ	1,341
6		\$/GJ	7.315
7	Short Term (Monthly Index)	\$,000	8,197
8		TJ	1,116
9		\$/GJ	7.345
10	Short Term (Daily Index)	\$,000	7,491
11		TJ	914
12		\$/GJ	8.193
13	Total Short Term	\$,000	15,688
14		TJ	2,030
15		\$/GJ	7.727
16	Total ON-System ATCO Supplies	\$,000	25,499
17		TJ	3,372
18		\$/GJ	7.563

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SECTION 5
RECONCILIATION MONTH SCHEDULES

Schedule R-5 shows the actual DGA Nova Inventory Transfer purchase gas components for March 2008 as of May 26, 2008.

SCHEDULE R-5
ACTUAL GAS PURCHASES - NOVA INVENTORY TRANSFER SUPPLIES

	March 2008	Actual May 26, 2008
Line	Description	Units
1	Long Term Indexed	\$,000
2		TJ
3		\$/GJ
4	Total Long Term	\$,000
5		TJ
6		\$/GJ
7	Short Term (Monthly Index)	\$,000
8		TJ
9		\$/GJ
10	Short Term (Daily Index)	\$,000
11		TJ
12		\$/GJ
13	Total Short Term	\$,000
14		TJ
15		\$/GJ
16	Total Nova Inventory Transfer Supplies	\$,000
17		TJ
18		\$/GJ

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Schedule R-6 shows the forecast and actual unit gas prices for March 2008 as of February 25, 2008 and May 26, 2008 respectively.

SCHEDULE R-6
FORECAST AND ACTUAL UNIT GAS PRICES
March 2008

Line	Description	Units	Forecast February 25, 2008	Actual May 26, 2008	Actual less Forecast
1	AECO Monthly Index	\$/GJ	7.1568	7.2992	0.1424
2	AECO Daily INDEX	\$/GJ	7.7330	8.1794	0.4464

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including February 22, 2008 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
2. The actual unit price in Line 1 was the weighted average price of the transactions made up to and including February 29, 2008 on the AECO/NGX Intra-Alberta March (Near Month) instrument as reported by NGX.
3. The forecast unit price in Line 2 is the arithmetic average of the March, AECO/NGX Intra-Alberta Settlement prices on February 15, 19, 20, 21 & 22, 2008.
4. The actual unit price in Line 2 is the total weighted average price of the daily, weighted average prices each day in March, 2008 as reported by NGX and includes all weekend deals.

SECTION 2
RECONCILIATION MONTH SCHEDULES

Schedule R-7 shows the actual contract storage and transportation costs for March 2008 as of May 26, 2008.

The TCPL (AB) transportation costs reflect Firm Transportation Receipt charges on the NOVA Gas transmission system and the AP FSR transportation costs reflect Firm Service Receipt charges on the ATCO Pipelines system.

SCHEDULE R-7
TRANSPORTATION & STORAGE COSTS
March 2008

Line	Description	Units	Actual May 26, 2008
1	Contract Storage	\$,000	0
2	Transportation -- AP OPR	\$,000	23
3	Transportation -- AP FSR	\$,000	1
4	Transportation -- Other	\$,000	1
	Total		25

SECTION 2
RECONCILIATION MONTH SCHEDULES

The R-10 schedules show the actual day gas sales and purchases for the reconciliation month as at the filing date.

Short term transaction totals in schedules R 10 B & D are shown only if all four of these criteria are satisfied:

1. Transactions are done for the same time frame (e.g. same day or yesterday).
2. Transactions are done for the same point (i.e. NIT, ATCO North or ATCO South).
3. Transactions are done using the same pricing regime (i.e. fixed vs. index based).
4. Both regulated and deregulated deals are transacting in the same direction (i.e. both selling or both buying).

Schedule R 10 A S - Actual Spot Gas Purchases by Trade Day

March 2008

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	(20,000)	7.8142	(156,284.00)	7.8549	100,000	7.7786	40,000	7.8167	1,090,523.00	7.8142
2	(5,000)	7.8036	(39,018.00)	7.9781	15,000	7.8667	30,000	7.8053	352,158.00	7.8036
3	40,000	7.9610	318,440.00	7.9393	33,000	7.9612	0	0.0000	262,720.00	7.9610
4	0	0.0000	0.00	8.0180	10,000	7.9300	0	0.0000	79,300.00	7.9114
5	5,000	8.0212	40,106.00	8.1648	0	0.0000	15,000	8.0262	120,393.00	8.0212
6	0	0.0000	0.00	8.2612	30,000	8.1467	40,000	8.1759	571,436.00	8.1759
7	15,500	8.2825	128,378.75	8.1487	0	0.0000	60,000	8.2798	496,785.00	8.2825
8	(15,000)	8.2393	(123,590.00)	8.2025	0	0.0000	0	0.0000	0.00	8.1716
9	(52,300)	8.0841	(422,801.00)	8.0911	0	0.0000	0	0.0000	0.00	8.2607
10	21,000	8.1572	171,301.20	8.3487	(35,000)	8.1679	0	0.0000	(285,875.00)	8.1572
12	0	0.0000	0.00	8.3573	0	0.0000	80,000	8.3377	667,016.00	8.3377
13	37,000	8.4541	312,802.20	8.5305	1,000	8.4050	10,000	8.3951	92,356.00	8.3951
14	0	0.0000	0.00	8.4983	25,000	8.5260	0	0.0000	213,150.00	8.5230
15	0	0.0000	0.00	8.7236	10,000	8.4400	0	0.0000	84,400.00	8.4754
16	56,000	8.3192	465,874.00	8.3214	10,000	8.6300	0	0.0000	86,300.00	8.6272
17	25,000	8.2137	205,342.50	7.8305	15,000	8.2033	76,000	8.2128	747,226.20	8.2137
18	(10,000)	7.7000	(77,000.00)	7.7193	0	0.0000	65,000	7.8287	508,862.50	7.8300
19	12,500	7.7563	96,953.75	7.6897	0	0.0000	15,000	7.7563	116,344.50	7.7563
20	30,000	7.7232	231,696.00	8.0720	0	0.0000	0	0.0000	0.00	7.7232
23	15,000	8.0511	120,766.50	7.9843	(15,000)	8.0700	0	0.0000	(121,050.00)	8.0511
24	5,000	8.0301	40,150.50	8.1461	0	0.0000	30,000	8.0326	240,978.00	8.0301
25	0	0.0000	0.00	8.2445	45,000	8.1425	70,000	8.1472	936,716.50	8.1472
26	0	0.0000	0.00	8.3182	0	0.0000	40,000	8.2607	330,428.00	8.2582
27	0	0.0000	0.00	8.5203	10,000	8.3200	75,000	8.3262	707,667.50	8.3204
28	0	0.0000	0.00	8.5595	0	0.0000	60,000	8.5013	510,078.00	8.5093
29	0	0.0000	0.00	8.6830	5,000	8.6375	0	0.0000	43,187.50	8.6093
30	27,500	8.6836	238,799.00	8.9026	42,000	8.6796	0	0.0000	364,542.50	8.6836

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0	0.0000	0.00
187,200		1,551,917.40

8.7551

TOTALS

69,100	8.9196	96,500	8.9308	1,478,164.70
370,100		802,500		9,693,807.90

8.9258

Schedule R 10 C S - Actual Spot Gas Purchases by Trade Day

March 2008

Direct Energy Regulated Services

ON- System ATCO Supplies

YD table is not applicable for this schedule.

DAY	Yesterday (YD)			AECO YD	Same Day (SD)					AECO Daily
	Avg. Cost		Total Cost	Daily Average	Fixed	Avg. Cost	Index Related	Avg. Cost	Total Cost	Index
	GJ's	\$/GJ	\$	\$/GJ	GJ's	\$/GJ	GJ's	\$/GJ	\$	\$/GJ
1	0	0.0000	0.00	0.0000	0	0.0000	56,900	7.7404	440,431.02	7.8142
2	0	0.0000	0.00	0.0000	4,100	7.9000	0	0.0000	32,390.00	7.8036
3	0	0.0000	0.00	0.0000	0	0.0000	22,000	8.0069	176,152.00	7.9610
4	0	0.0000	0.00	0.0000	0	0.0000	21,000	7.9614	167,189.40	7.9114
5	0	0.0000	0.00	0.0000	0	0.0000	30,000	8.0712	242,136.00	8.0212
6	0	0.0000	0.00	0.0000	0	0.0000	28,000	8.2259	230,325.20	8.1759
7	0	0.0000	0.00	0.0000	0	0.0000	85,800	8.3197	713,833.80	8.2825
12	0	0.0000	0.00	0.0000	0	0.0000	28,500	8.3535	238,074.45	8.3377
13	0	0.0000	0.00	0.0000	0	0.0000	45,500	8.4199	383,107.05	8.3951
14	0	0.0000	0.00	0.0000	0	0.0000	99,000	8.5397	845,430.00	8.5230
17	0	0.0000	0.00	0.0000	0	0.0000	27,400	8.2337	225,603.38	8.2137
18	0	0.0000	0.00	0.0000	0	0.0000	6,000	7.8467	47,080.00	7.8300
19	0	0.0000	0.00	0.0000	0	0.0000	33,200	7.7745	258,113.16	7.7563
20	0	0.0000	0.00	0.0000	0	0.0000	147,600	7.7186	1,139,261.16	7.7232
24	0	0.0000	0.00	0.0000	0	0.0000	24,300	8.0501	195,617.43	8.0301
25	0	0.0000	0.00	0.0000	0	0.0000	52,300	8.1698	427,279.56	8.1472
26	0	0.0000	0.00	0.0000	0	0.0000	38,200	8.2782	316,227.24	8.2582
27	0	0.0000	0.00	0.0000	0	0.0000	38,000	8.3404	316,935.20	8.3204
28	0	0.0000	0.00	0.0000	0	0.0000	85,500	8.5220	728,627.40	8.5093
31	0	0.0000	0.00	0.0000	0	0.0000	41,000	8.9606	367,382.80	8.9258
	0		0.00	TOTALS	4,100		910,200		7,491,196.25	

Schedule R 10 G S - Actual Spot Gas Purchases by Delivery Day

March 2008

PEAKING Demand Supply Contracts

Nova Inventory Transfer Supplies

DAY	Index Related	Same Day (SD)		AECO Daily
	GJ's	Avg. Cost \$/GJ	Total Cost \$	Index \$/GJ
3	100,000	7.9860	798,600	7.9610
4	100,000	7.9364	793,640	7.9114
5	80,000	8.0462	643,696	8.0212
14	90,000	8.5480	769,320	8.5230
15	90,000	8.5004	765,036	8.4754
16	80,000	8.6522	692,176	8.6272
28	100,000	8.5280	852,800	8.5093
29	100,000	8.5680	856,800	8.6093
30	100,000	8.5977	859,772	8.6836
TOTALS	840,000		7,031,840	

Schedule R 10 I S - Long Term & Short Term Purchases
March 2008

Direct Energy Regulated Services

ON-System Atco Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
180893	03/01/2008	03/31/2008	1,333,000	7.314	9,749,829
185436	03/01/2008	03/31/2008	6,458	7.415	47,886
263586	03/01/2008	03/31/2008	1,084	7.445	8,070
180946	03/01/2008	03/31/2008	793	7.174	5,689
Total Long Term Indexed			1,341,335	7.315	9,811,475
433471	03/01/2008	03/31/2008	465,000	7.339	3,412,728
430760	03/01/2008	03/31/2008	93,000	7.324	681,151
431787	03/01/2008	03/31/2008	31,000	7.324	227,050
380651	03/01/2008	03/31/2008	310,000	7.354	2,279,802
382568	03/01/2008	03/31/2008	217,000	7.354	1,595,861
Total Short Term(Monthly Index)			1,116,000	7.345	8,196,592

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Schedule R 10 J S - Long Term & Short Term(Monthly Index) Purchases
March 2008

Direct Energy Regulated Services

Nova Inventory Transfer Supplies

<u>Trade</u>	<u>From</u>	<u>To</u>	<u>Volume(GJ)</u>	<u>Price</u>	<u>Value</u>
385087	03/01/2008	03/31/2008	310,000	7.309	2,265,852
380778	03/01/2008	03/31/2008	310,000	7.312	2,266,627
396505	03/01/2008	03/31/2008	155,000	7.309	1,132,926
383730	03/01/2008	03/31/2008	310,000	7.309	2,265,852
Total Short Term(Monthly Index)			1,085,000	7.310	7,931,257

SECTION 3
FORECAST MONTH SCHEDULES

This section provides details of the Deferred Gas Account (DGA) components for June 2008.

Schedule M-1 in Section 1 shows the forecast costs for the various gas supply categories, gas cost adjustments and the forecast dollars for the various recovery components for June 2008.

Schedule M-2 in Section 1 shows the forecast energy balance of the DGA for June 2008.

Schedule F-1 shows the forecast of gas purchases for June 2008 by pricing mechanism. As shown in Schedule F-1, most of the gas purchases have AECO Monthly or Daily Index pricing mechanism.

Most of the Other purchase category is also influenced by AECO index pricing mechanism.

SCHEDULE F-1
FORECAST GAS PURCHASES
June 2008

Line	Description	Units	Forecast May 26, 2008
1	AECO Monthly Index	TJ	1,234
2	AECO Daily Index	TJ	842
3	Other	TJ	12
	Total	TJ	2,088

Schedule F-2 shows the forecast of the unit gas prices for June 2008.

SCHEDULE F-2
FORECAST UNIT GAS PRICES
June 2008

Line	Description	UNIT	Forecast May 26, 2008
1	AECO Monthly Index	\$/GJ	9.5466
2	AECO Daily Index (1)	\$/GJ	9.6175

Notes:

1. The forecast unit price in Line 1 is the weighted average price of the transactions made up to and including May 23, 2008 on the AECO/NGX Intra-Alberta June (Near Month) instrument as reported by NGX.
2. The forecast unit price in Line 2 is the arithmetic average of the June, AECO/NGX Intra-Alberta Settlement prices on May 16, 20, 21, 22, & 23, 2008.

In order to zero the forecast balance of the DGA on June 30, 2008, a Rider F of \$13.517/GJ should be implemented on June 01, 2008. Schedule F-3 shows how this rate is calculated.

SCHEDULE F-3
RIDER F RATE DERIVATION

June 2008

Line	Description	Units	Reference	Value
1	Opening Cumulative DGA Balance	\$,000	Schedule M-1, Line 1, Column E	(7,842)
2	Net Gas Cost Estimate	\$,000	Schedule M-1, Line 13, Column E	20,298
3	Transportation Imbalance Sales Estimate	\$,000	Schedule M-1, Line 15, Column E	0
4	Excess System Sales Estimate	\$,000	Schedule M-1, Line 16, Column E	0
5	Penalty Revenue Estimate	\$,000	Schedule M-1, Line 17, Column E	110
6	Net Monthly Gas Cost Recovery	\$,000	Line 2 less Line 1 less Lines 3 - 5	28,030
7	Forecast Monthly Sales	TJ	Schedule M-2, Line 7, Column D	2,081
8	GCFR	\$/GJ	Line 6 divided by Line 7	13.4670
9	2008 Approved Return Margin	\$/GJ	Decision 2007-103	0.04960
10	Rider F	\$/GJ	Line 8 + Line 9	13.517

SPECIAL NOTES

**SCHEDULE C - 1
COST OF CREDIT SUPPORT**

LEGEND:	bp	Basis points (100 bp = 1%)
	LC	Letter of credit
	PCG	Parental company guarantee

May 26, 2008

Supply Sources	Security Type	Credit Charge (bp)	February Payable	March Payable	April Payable	May Payable	June Payable	Actual Mar-08	Estimate Apr-08	Estimate May-08	Forecast Jun-08
(SOUTH)											
ATCO Gas Supply Contracts											
ATCO	PCG	40.0	47,925	47,886	52,826	60,206	0	28	31	34	20
Canetic Resources Inc.	N/A		8,833	8,070	8,039	4,215	0				
Enerplus Resources Corporation	N/A		6,717	5,689	5,823	11,994	0				
Shell Canada Limited	PCG	40.0	8,592,952	9,749,829	8,753,940	9,969,451	0	5,402	5,711	5,609	3,387
Forecast (with credit support)	PCG	40.0	0	0	0	0	11,942,797	0	0	0	3,272
Forecast (without credit support)			0	0	0	0	114,559				
Sub Total			8,656,427	9,811,474	8,820,628	10,045,866	12,057,356	5,430	5,742	5,643	6,679
DEML Supply Contracts											
Counterparty 1	PCG	40.0	1,601,299	681,151	0	0	0	696	231	0	0
Counterparty 2	PCG	40.0	321,673	329,000	479,870	623,492	0	192	243	329	212
Counterparty 3	PCG	40.0	777,020	42,450	7,396	23,922	0	259	16	9	8
Counterparty 4	PCG	40.0	3,822,100	4,888,754	4,591,593	673,811	0	2,554	2,919	1,694	229
Counterparty 5	PCG	40.0	5,322,273	1,438,493	2,815,732	776,040	0	2,086	1,260	1,138	264
Counterparty 6	PCG	40.0	1,996,911	2,265,852	0	0	0	1,255	770	0	0
Counterparty 7	N/A		652,973	1,701,664	(93,417)	(2,633,484)	0				
Counterparty 8	PCG	40.0	10,260,146	9,945,889	6,009,216	360,781	0	5,986	5,025	2,074	123
Counterparty 9	PCG	40.0	4,233,092	4,379,588	5,074,511	39,721	0	2,545	2,878	1,679	13
Counterparty 10	PCG	40.0	353,653	225,123	448,379	91,732	0	174	199	173	31
Counterparty 11	PCG	40.0	1,898,152	1,955,115	339,328	575,373	0	1,139	757	269	195
Counterparty 12	PCG	40.0	228,454	166,508	370,000	0	0	118	158	122	0
Counterparty 13	PCG	40.0	167,759	196,388	1,076,686	4,885	0	107	362	355	2
Counterparty 14	PCG	40.0	2,308,616	937,214	3,362,738	621,365	0	990	1,240	1,276	211
Counterparty 15	PCG	40.0	4,044,044	2,497,819	8,192,690	3,342,438	0	1,970	3,093	3,609	1,136
Counterparty 16	PCG	40.0	998,456	1,460,542	3,466,009	601,019	0	717	1,349	1,304	204
Counterparty 17	PCG	40.0	2,274,160	2,489,897	166,330	0	0	1,405	891	55	0
Counterparty 18	PCG	40.0	5,202,451	2,198,310	2,763,664	1,922,736	0	2,256	1,504	1,435	653
Counterparty 99	PCG	40.0	0	0	0	4,140,930	0	0	0	1,135	1,407
Forecast (with credit support)	PCG	40.0	0	0	0	0	5,505,728	0	0	0	1,508
Sub Total			46,463,232	37,799,757	39,070,725	11,164,761	5,505,728	24,449	22,895	16,656	6,196
Natural Gas Exchange	N/A		5,597,206	4,096,855	8,692,090	1,286,387	0				
Forecast			0	0	0	0	2,429,929				
Sub Total			5,597,206	4,096,855	8,692,090	1,286,387	2,429,929				
Required LC	L/C	37.5	27,500,000	17,500,000	15,000,000	20,000,000	10,000,000	5,574	4,623	6,370	3,082
PCG to Bank to Support LC	PCG	40.0	27,500,000	17,500,000	15,000,000	20,000,000	10,000,000	5,945	4,932	6,795	3,288
Sub Total								11,519	9,555	13,165	6,370
TOTAL			60,716,865	51,708,086	56,583,443	22,497,014	19,993,013	41,398	38,192	35,464	19,245

Footnote:

*Natural Gas Exchange numbers include only the costs associated with the purchase and sale of natural gas. It does not include any NGX fees.

** The Natural Gas Exchange credit charge is based upon the full amount of the letter of credit and supporting parental guarantee. The parental guarantee charges for all other counterparties must cover approximately 55 days of credit exposure

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