

DRT 2005 Monthly Working Capital Calculation Detail (000's)

Expenses														
Description	Percent	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	
Gas Costs	0.52%	209,636	146,805	144,320	92,778	59,823	37,389	34,414	36,972	57,629	102,978	169,285	220,486	
Distribution Tariff	2.66%	56,554	50,445	46,799	35,174	28,432	23,856	23,143	23,587	27,555	36,127	47,573	54,972	
Salary and Wages	9.48%	235	235	235	235	235	235	235	235	235	235	235	235	
ATCO ITEK Agreement	-0.85%	3,841	3,833	3,837	3,870	3,904	3,850	3,879	3,853	3,830	3,869	3,846	3,879	
Corporate Costs	7.37%	240	240	240	240	240	240	240	240	240	240	240	240	
Depreciation Expense - Integration Capex	11.54%	111.0	111.0	111.0	114.5	114.5	114.5	114.5	114.5	121.4	121.4	121.4	121.4	
Working Capital		Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Total
Gas Costs		1,095	767	754	484	312	195	180	193	301	538	884	1,151	6,853
Distribution Tariff		1,503	1,341	1,244	935	756	634	615	627	732	960	1,264	1,461	12,071
Salary and Wages		22	22	22	22	22	22	22	22	22	22	22	22	268
ATCO ITEK Agreement		(33)	(32)	(33)	(33)	(33)	(33)	(33)	(33)	(32)	(33)	(33)	(33)	(392)
Corporate Costs		18	18	18	18	18	18	18	18	18	18	18	18	212
Depreciation Expense - Integration Capex		13	13	13	13	13	13	13	13	14	14	14	14	161
GST (Energy Related)		235	235	235	235	235	235	235	235	235	235	235	235	2,826
GST (Non-Energy Related)		28	28	28	28	28	28	28	28	28	28	28	28	341
Working Capital Requirements - Expense Items		2,882	2,391	2,281	1,704	1,352	1,114	1,079	1,104	1,319	1,783	2,434	2,897	21,998
Working Capital Offsets													Average	
Budget Payment Plan		38,417	51,280	58,731	56,135	44,811	37,864	26,144	12,445	9,215	3,091	5,686	15,070	29,907
Capital Base		5,758	5,647	5,747	5,633	5,518	5,404	5,289	5,589	5,468	5,347	5,225	5,104	5,477
Deferred Costs - Hearing		329	291	254	216	179	141	104	66	29	(9)	454	416	206
Customer Deposits		(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)	(14,604)
Working Capital Requirements - Offsets		29,900	42,615	50,128	47,380	35,904	28,805	16,933	3,497	108	(6,175)	(3,239)	5,986	20,987
Net Working Capital		32,782	45,006	52,409	49,084	37,256	29,919	18,012	4,602	1,426	(4,392)	(806)	8,883	22,849

RRT 2005 Monthly Working Capital Calculation Detail (000's)

Expenses														
Description	Percent	Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	
Electricity Cost	0.14%	12,691.8	10,188.9	10,396.2	9,101.5	8,827.9	8,357.7	8,838.5	8,936.1	8,727.8	9,718.6	10,754.3	12,026.6	
Distribution Tariff	2.79%	9,951.0	8,580.1	8,690.8	8,120.5	8,066.7	7,841.0	8,086.1	8,120.8	8,029.7	8,529.7	9,033.8	9,694.2	
Salary and Wages	10.14%	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8	
ATCO ITEK Agreement	-0.19%	759.3	757.8	760.9	767.1	773.7	774.0	782.2	774.9	775.1	782.7	776.8	782.1	
Corporate Costs	8.03%	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	50.5	
Depreciation Expense - Integration Capex	12.20%	57.3	57.3	57.3	58.0	58.0	58.0	60.9	60.9	62.3	62.3	62.3	62.3	
Working Capital		Jan-2005	Feb-2005	Mar-2005	Apr-2005	May-2005	Jun-2005	Jul-2005	Aug-2005	Sep-2005	Oct-2005	Nov-2005	Dec-2005	Total
Electricity Cost		18.4	14.8	15.1	13.2	12.8	12.1	12.8	12.9	12.6	14.1	15.6	17.4	171.7
Distribution Tariff		277.3	239.1	242.2	226.3	224.8	218.5	225.3	226.3	223.7	237.7	251.7	270.1	2,862.8
Salary and Wages		13.6	13.6	13.6	13.6	13.6	13.6	13.6	13.6	13.6	13.6	13.6	13.6	162.9
ATCO ITEK Agreement		(1.4)	(1.4)	(1.4)	(1.4)	(1.4)	(1.4)	(1.5)	(1.4)	(1.4)	(1.5)	(1.5)	(1.5)	(17.3)
Corporate Costs		4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	48.7
Depreciation Expense - Integration Capex		7.0	7.0	7.0	7.1	7.1	7.1	7.4	7.4	7.6	7.6	7.6	7.6	87.4
GST (Energy Related)		16	16	16	16	16	16	16	16	16	16	16	16	187
GST (Non-Energy Related)		7	7	7	7	7	7	7	7	7	7	7	7	87
Working Capital Requirements - Expense Items		341.7	299.9	303.2	285.6	283.6	276.7	284.5	285.7	283.0	298.3	313.9	334.1	3,590.2
Working Capital Offsets													Average	
Budget Payment Plan		463	477	552	627	671	738	597	499	284	105	105	157	440
Capital Base		3,050	2,993	2,978	2,920	2,862	2,977	2,916	2,938	2,876	2,814	2,751	2,689	2,897
Deferred Costs - Hearing		329	291	254	216	179	141	104	66	29	(9)	454	416	206
Customer Deposits		(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)	(1,931)
Working Capital Requirements - Offsets		1,911	1,830	1,853	1,832	1,780	1,925	1,685	1,573	1,258	979	1,379	1,332	1,612
Net Working Capital		2,253	2,130	2,156	2,118	2,064	2,202	1,970	1,859	1,541	1,278	1,693	1,666	1,911